



# Grantwood Village Budget Presentation

6/16/2020

# 2019/2020 Revenues

Revenues		Taxes (Total Tax income)	Fines and Fees	Interest	Lateral Sewer Income	Rental	Misc	Grant Road Project	Total
	2016	\$ 444,297.00	\$ 29,717.00	\$ 499.00	\$ 16,686.00	\$ 11,800.00	\$ 25.00	\$ 60,547.00	\$ 563,571.00
	2017	\$ 433,798.65	\$ 26,640.96	\$ 559.22	\$ 16,830.00	\$ 400.00	\$ -	\$ 122,653.64	\$ 600,882.47
	2018	\$ 482,867.41	\$ 40,469.68	\$ 655.87	\$ 16,681.50	\$ 480.00	\$ -	\$ 26,845.72	\$ 568,000.18
	2019	\$ 534,277.23	\$ 20,058.51	\$ 773.19	\$ 16,830.00	\$ 170.00	\$ 7,505.00	\$ 164,311.70	\$ 743,925.63
2019/2020 Budget	2020	\$ 530,000.00	\$ 25,000.00	\$ 700.00	\$ 18,000.00	\$ 400.00	\$ 100.00	\$ 625,641.94	\$ 1,199,841.94
Estimated 2020 Income		\$ 496,233.38	\$ 21,371.17	\$ 6,568.77	\$ 18,468.00	\$ 380.00	\$ 8,096.51	\$ 471,587.59	\$ 1,022,705.42
How did we do		(\$33,766.62)	(\$3,628.83)	\$5,868.77	\$468.00	(\$20.00)	\$7,996.51	(\$154,054.35)	(\$177,136.52)

Total Revenues under budget by \$177,136

## Taxes

- Tax revenue under budget by \$34K

## Fines and Fees

- Fines and Fees revenue under budget by \$4K

## Interest

- Interest over budget by \$6K, due to changes in banking accounts, better interest rates

## Lateral Sewer, and Rental

- No Major Difference

## Misc.

- Includes \$7.5K unbudgeted restricted grant moneys (Trim Grant)

## Grant Road Project

- Underestimated revenues by \$154K - See Slide 5

# 2019/2020 Expenses

Expenditures		Public Safety	Road Maint.	Trees and Landscaping	Lighting/ Snow/ Misc.	Grant Road Project	Total Roads	Lateral Sewer	General	Total
	2016	\$ 132,537.00	\$ 41,010.00	\$ 50,237.00	\$ 16,645.00	\$ 547.00	\$ 108,439.00	\$ 10,226.00	\$ 61,438.00	\$ 312,640.00
	2017	\$ 140,399.56	\$ 77.00	\$ 59,779.10	\$ 18,452.79	\$ 130,371.46	\$ 208,680.35	\$ 2,268.00	\$ 70,582.67	\$ 421,930.58
	2018	\$ 147,092.85	\$ 1,739.15	\$ 65,766.21	\$ 15,870.16	\$ 22,296.68	\$ 105,672.20	\$ 5,529.40	\$ 77,113.95	\$ 335,408.40
	2019	\$ 156,167.97	\$ 125,205.47	\$ 81,633.23	\$ 27,272.11	\$ 262,952.16	\$ 497,062.97	\$ 6,857.65	\$ 71,912.14	\$ 732,000.73
2019/2020 Budget	2020	\$ 162,000.00	\$ 150,000.00	\$ 86,000.00	\$ 65,000.00	\$ 846,629.95	\$ 1,147,629.95	\$ 14,000.00	\$ 83,000.00	\$ 1,406,629.95
Estimated 2020 Expenses		\$ 144,266.25	\$ 11,937.64	\$ 89,426.24	\$ 65,401.68	\$ 602,128.34	\$ 768,893.90	\$ 10,377.33	\$ 72,581.83	\$ 996,119.30
How did we do		(\$17,733.75)	(\$138,062.36)	\$3,426.24	\$401.68	(\$244,501.61)	(\$378,736.05)	(\$3,622.67)	(\$10,418.17)	(\$410,510.65)

Total Expenses - Under budget \$410,510.65

## Public Safety

- Court and Victim Crime expenses under budget by \$17.3K

## Total Roads

- Road maintenance expenses - under budget by \$138K
- Trees and Landscaping - Over budget \$3.4K
- Lighting/Snow Removal/Misc. - \$401.68, included \$37k Budgeted Sub-Division Sign Replacements
- Grant Road Project - Under Budget by \$244,401.60 - Slide 5

Lateral sewer - Under Budget - \$3.6K

General fund - Under budget - \$10.5

# 2019/2020 Summary

- ▶ Planned for a Budget Deficit of \$206,788, Actual - No Deficit - Surplus of \$26,586
- ▶ Income was under \$177,136 - Made up of:
  - ▶ \$154,054 Grant Road Project budget estimation
  - ▶ Taxes - under budget \$34k
  - ▶ Some offset due to increase in interest income \$5,868, good planning by board
- ▶ Expenses were under \$410,510 - Made up of:
  - ▶ Spent less on Public Safety - \$17K
  - ▶ Spent less on Roads \$138K
  - ▶ Spent less than planned on Grant Road Project - \$244, 501
  - ▶ Spent Less on General \$10k

# Grant Road Project

Grant Road					
2015/2016	Revenues	\$	60,547.00		
2016/2017	Revenues	\$	122,653.64		
2017/2018	Revenues	\$	26,845.72		
2018/2019	Revenues	\$	201,332.70		
2019/2020	Est. Revenue	\$	471,587.59	\$882,966.65	Income to date
2014/2015	Expenses		(\$5,673.29)		
2015/2016	Expenses		(\$547.00)		
2016/2017	Expenses		(\$130,371.46)		
2017/2018	Expenses		(\$22,296.68)		
2018/2019	Expenses		(\$299,973.16)		
2019/2020	Est. Expenses		(\$712,123.34)	(\$1,170,984.93)	Spent to date
				(\$288,018.28)	Total Grantwood Village Costs

# 2019/2020 Budget

Revenues		Taxes (Total Tax income)	Fines and Fees	Interest	Lateral Sewer Income	Rental	Misc	Grant Road Project	Total
Actual	2019	\$ 534,277.23	\$ 20,058.51	\$ 773.19	\$ 16,830.00	\$ 170.00	\$ 7,505.00	\$ 164,311.70	\$ 743,925.63
Budget	2020	\$ 530,000.00	\$ 25,000.00	\$ 700.00	\$ 18,000.00	\$ 400.00	\$ 100.00	\$ 625,641.94	\$ 1,199,841.94
Estimated Actual	2020	\$ 496,233.38	\$ 21,371.17	\$ 6,568.77	\$ 18,468.00	\$ 380.00	\$ 8,096.51	\$ 471,587.59	\$ 1,022,705.42
Proposed 2020/2021 Budget	2021	\$ 500,000.00	\$ 22,000.00	\$ 7,000.00	\$ 19,000.00	\$ 400.00	\$ 600.00	\$ -	\$ 549,000.00
Est. Act vs Proposed Budget		\$3,766.62	\$628.83	\$431.23	\$532.00	\$20.00	(\$7,496.51)	(\$471,587.59)	

Expenditures		Public Safety	Road Maint.	Trees and Landscaping	Lighting/ Snow/ Misc.	Grant Road Project	Total Roads	Lateral Sewer	General	Total	Surplus
Actual	2019	\$ 156,167.97	\$ 125,205.47	\$ 81,633.23	\$ 27,272.11	\$ 262,952.16	\$ 497,062.97	\$ 6,857.65	\$ 71,912.14	\$ 732,000.73	\$ 11,924.90
Budget	2020	\$ 162,000.00	\$ 150,000.00	\$ 86,000.00	\$ 65,000.00	\$ 846,629.95	\$ 1,147,629.95	\$ 14,000.00	\$ 83,000.00	\$ 1,406,629.95	\$ (206,788.01)
Estimated Actual	2020	\$ 144,266.25	\$ 11,937.64	\$ 89,426.24	\$ 65,401.68	\$ 602,128.34	\$ 768,893.90	\$ 10,377.33	\$ 72,581.83	\$ 996,119.30	\$ 26,586.12
Proposed 2020/2021 Budget	2021	\$ 150,000.00	\$ 150,000.00	\$ 95,000.00	\$ 68,000.00	\$ -	\$ 313,000.00	\$ 11,000.00	\$ 75,000.00	\$ 549,000.00	\$ -
Est. Act vs Proposed Budget		\$5,733.75	\$138,062.36	\$5,573.76	\$2,598.32	(\$602,128.34)	(\$455,893.90)	\$622.67	\$2,418.17		

- Revenue Items

- Since we were under budget last year in tax revenue, I didn't increase this much for the new year
- Grant Road Project, removed from new budget

- Expense Items

- Public Safety
  - Police Contract - \$138,163
  - Other Police Work - \$10K - Contracted Police on Gravois during Grants Farm Days if needed
- Road Maintenance \$150K
- Leaf Removal - added \$2k, expecting increase now that vendor has done this one year
- Tree Board Budget is \$5000 same as last year